



NOTICE TO SHAREHOLDERS

CAUTIONARY ANNOUNCEMENT

The Directors of Innscor Africa Limited advise all shareholders that the Company is currently engaged in discussions that may result in a transaction that could impact on the value of the Company's shares. The Directors therefore advise shareholders to exercise caution in dealing with their shares.

By order of the Board
A.D. Lorimer
Company Secretary
4 June 2010

FINANCIAL ADVISORS TO INNSCOR AFRICA LIMITED



IMARA
CORPORATE FINANCE

IMARA CORPORATE FINANCE ZIMBABWE (PRIVATE) LIMITED

DIRECTORS: *D.L.L. MORGAN (CHAIRMAN), M.J. FOWLER (DEPUTY CHAIRMAN), T.W. BROWN (CHIEF EXECUTIVE OFFICER), *Z. KOUDOUNARIS, *J. KOUMIDES, J.P. SCHONKEN, *T.N. SIBANDA, (* NON-EXECUTIVE DIRECTORS)