

Changes to the Board and Management of Innscor Africa Limited

At the Annual General Meeting of the Company on Friday, the 23rd November 2012, the Chairman reported that its Chief Executive Officer, Mr. T.W. Brown, would be retiring from such position and as a director of the Company with effect from the 31st December 2012 and that he was proceeding on leave pending his retirement. Tribute was paid to Mr. Brown for his dedicated services to the Innscor Group of Companies over 27 years which had witnessed the tremendous growth of the Company over such period.

The Chairman further reported that Mr. John Koumides, a current member of the Board who had served as an executive and non-executive director of the Company for the last nine years would take over the responsibilities of Chief Executive Officer during Mr. Brown's leave and thereafter. Prior to joining the Board Mr. Koumides had been a partner at Deloitte and Group Financial Director of Delta Corporation. He has over the past 15 months chaired the Group's Finance and Investment Committee. Mr. Basil Dionisio, the Managing Director of the Group's Foods Division and a founding shareholder of Innscor with extensive knowledge of the Group's operations, would join the Board of Innscor Africa immediately after the Annual General Meeting.



INNSCOR AFRICA LIMITED

A.D. Lorimer
Company Secretary