

Audited Abridged Group Financial Results

FOR THE YEAR ENDED 30 JUNE 2024



Our passion for value creation

Short-Form Financial Announcement

This short-form financial announcement is the responsibility of the Directors and is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement.

A copy of the full announcement has been shared with shareholders using the latest email addresses supplied by the shareholder, and is available upon request, and for inspection at the Company's registered office or via email to corpserve@escrowgroup.org. The full announcement is also available on the Victoria Falls Stock Exchange website: www.vfex.exchange/ and the Company website www.innscorafrica.com/investor/financial-reporting/.

FINANCIAL HIGHLIGHTS

	HISTORICAL	
	Year Ended 30 June 2024 Audited USD	% change 2024 vs 2023
Revenue	910 065 313	13%
Operating Profit before depreciation, amortisation and fair value adjustments, net of financial gains or losses	86 048 048	14%
Profit for the year	48 160 024	27%
Total assets	728 595 326	11%
Total equity	451 111 054	8%
Total liabilities	277 484 272	17%
Basic earnings per share (cents)	6.49	15%
Headline earnings per share (cents)	6.46	15%
Final dividend (cents)	1.25	19%

Dividend Announcement

Ordinary shares

The Board declared a final dividend of 1.25 US cents per share (2023: 1.05 US cents per share) in respect of all ordinary shares of the Company bringing the total dividend for the year to 2.65 US cents per share (2023: 2.65 US cents per share). This dividend is in respect of financial year ended 30 June 2024 and will be payable to all the shareholders of the Company registered at the close of business on 11 October 2024. The payment of this final dividend will take place on or around 6 November 2024. The shares of the Company will be traded cum-dividend on the Victoria Falls Stock Exchange up to the market day of 8 October 2024 and ex-dividend from 9 October 2024.

Description	Date
Final Dividend Declared Per Share	1.25 US cents
Last Date shares Trade Cum-Dividend	8 October 2024
Last Date Shares Trade Ex-Dividend	9 October 2024
Record Date	11 October 2024
Payment Date	6 November 2024

Non-voting class "A" ordinary shares

The Board declared a final dividend totalling USD 365 000 (2023: USD 305 000) to Innscor Africa Employee Share Trust (Private) Limited. This brings the total dividend in respect of the 2024 financial year to USD 765 000 (2023: USD 765 000).

Auditor's Statement

This short-form financial announcement should be read in conjunction with the complete set of the Group consolidated annual financial statements for the year ended 30 June 2024. The Group consolidated annual financial statements have been audited by the Group's external auditors, Messrs. BDO Zimbabwe Chartered Accountants, who have issued an "except for" audit opinion as a result of non-compliance with IAS 21 (The Effects of Changes in Foreign Exchange Rates), relating to the translation of comparative financial information. The auditor's report on the Group consolidated annual financial statements, from which this short-form financial announcement is extracted, is available for inspection at the Company's registered office. The Engagement Partner responsible for the audit was Mr Martin Makaya, PAAB Practice Certificate Number 0407.

A B C Chinake
Independent, Non-Executive Chairman
26 September 2024

