

Audited Abridged Group Financial Results

FOR THE YEAR ENDED 30 JUNE 2023



Our passion for value creation

Short-Form Financial Announcement

This short-form financial announcement is the responsibility of the Directors and is only a summary of the information contained in the full announcement, and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement.

A copy of the full announcement has been shared with Shareholders using the latest email addresses supplied by the Shareholder, and is available upon request, and for inspection at the Company's registered office or via email to corpserve@escrowgroup.org. The full announcement is also available on the Victoria Falls Stock Exchange website: www.vfex.exchange/ and the Company website www.innscorafrica.com/investor/financial-reporting/.

FINANCIAL HIGHLIGHTS

	Year ended 30 June 2023 USD	% change 2023 vs 2022
Revenue	804 039 805	15%
Operating profit before depreciation, amortisation and fair value adjustments	91 061 123	-13%
Profit for the year	37 844 019	-41%
Total assets	653 843 006	9%
Total equity	417 670 866	3%
Total liabilities	236 172 140	21%
Cash generated from operations	112 070 442	12%
Headline earnings per share (US cents)	5.63	-26%
Dividend per share		
Total dividend (US cents)	2.65	12%
Final dividend declared (US cents)	1.05	
Interim dividend paid (US cents)	1.60	

Dividend Announcement

Ordinary shares

The Board declared a final dividend of 1.05 US cents per share (2022: 1.56 US cents per share) in respect of all ordinary shares of the Company bringing the total dividend for the year to 2.65 US cents per share. This dividend is in respect of the financial year ended 30 June 2023 and will be payable to all the shareholders of the Company registered at the close of business on 13 October 2023. The payment of this final dividend will take place on or around 8 November 2023. The shares of the Company will be traded cum-dividend on the Victoria Falls Stock Exchange up to the market day of 10 October 2023 and ex-dividend from 11 October 2023.

Description	Date
Final Dividend Declared Per Share	1.05 US cents
Last Date Shares Trade Cum-Dividend	10 October 2023
Last Date Shares Trade Ex-Dividend	11 October 2023
Record Date	13 October 2023
Payment Date	8 November 2023

Non-voting class "A" ordinary shares

The Board declared a final dividend of USD305 000 to Innscor Africa Employee Share Trust (Private) Limited. This brings the total dividend in respect of the 2023 financial year to USD765 000.

Auditor's Statement

This short-form financial announcement should be read in conjunction with the complete set of the Group annual financial statements for the year ended 30 June 2023. The Group annual financial statements have been audited by the Group's external auditors, Messrs. BDO Zimbabwe Chartered Accountants, who have issued an "except for" audit opinion as a result of non-compliance with IAS 21 (The Effects of Changes in Foreign Exchange Rates) and IAS 8 (Accounting Policies, Changes in Accounting Estimates and Errors). The auditor's report on the Group annual financial statements, from which this short-form financial announcement is extracted, is available for inspection at the Company's registered office. The Engagement Partner responsible for the audit was Mr Martin Makaya, PAAB Practice Certificate Number 0407.

A B C Chinake
Independent, Non-Executive Chairman
28 September 2023

