

# Audited Abridged Group Financial Results

FOR THE YEAR ENDED 30 JUNE 2022



Our passion for value creation

## Short-Form Financial Announcement

### Issued in terms of Practice Note 13 of the Zimbabwe Stock Exchange

This short-form financial announcement is the responsibility of the Directors and is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement.

A copy of the full announcement has been shared with Shareholders using the latest email addresses supplied by the Shareholder, is available upon request, and is also available for inspection at the Company's registered office or via email to [corpserve@escrowgroup.org](mailto:corpserve@escrowgroup.org). The full announcement is also available on the Zimbabwe Stock Exchange website: [www.zse.co.zw/innskor-africa-limited-2/](http://www.zse.co.zw/innskor-africa-limited-2/) and the Company website [www.innscofrica.com/investor/financial-reporting/](http://www.innscofrica.com/investor/financial-reporting/).

### FINANCIAL HIGHLIGHTS

	INFLATION-ADJUSTED		HISTORICAL	
	Year ended 30 June 2022 Audited ZWS'000	% change 2022 vs 2021	Year ended 30 June 2022 Supplementary ZWS'000	% change 2022 vs 2021
Revenue	290 780 098	49%	159 575 763	183%
Operating profit	87 832 938	251%	38 867 983	242%
Profit for the year	53 689 913	350%	45 967 293	338%
Total assets	249 764 955	87%	171 593 707	407%
Total equity	143 058 328	83%	76 834 073	368%
Total liabilities	106 706 627	92%	94 759 634	443%
Basic earnings per share (ZWS cents)	6 835.78	421%	5 949.70	371%
Headline earnings per share (ZWS cents)	6 335.97	387%	5 418.77	331%
<b>Dividend per share</b>				
Final dividend (US\$ cents)	1.56	—	1.56	—
Interim dividend per share (ZWS cents)	474	39%	300	173%

### Dividend Announcement

#### Ordinary shares

The Board declared a final dividend of US\$1.56 cents per share in respect of all ordinary shares of the Company. This dividend is in respect of the financial year ended 30th June 2022 and will be payable to all the shareholders of the Company registered at the close of business on the 11th of November 2022.

Description	Date
Dividend Declared Per Share	(US\$ Cents) 1.56
Last Date shares Trade Cum-Dividend	8 November 2022
Last Date Shares Trade Ex-Dividend	9 November 2022
Record Date	11 November 2022
Payment Date	25 November 2022

For the payment of the dividend, Shareholders are requested to furnish Corpserve with their US\$ Nostro banking details by 20th November 2022 by email to [corpserve@escrowgroup.org](mailto:corpserve@escrowgroup.org) or by post to the Company's registered address, 1 Ranelagh Road, Highlands, Harare or P.O Box A88, Avondale, Harare, Zimbabwe.

#### Non-voting class "A" ordinary shares

The Board declared a final dividend of US\$453 588 to Innscor Africa Employee Share Trust (Private) Limited.

### Auditor's Statement

This short-form financial announcement should be read in conjunction with the complete set of the Group annual inflation-adjusted financial statements for the year ended 30 June 2022. The Group annual inflation-adjusted financial statements have been audited by Deloitte & Touche Chartered Accountants (Zimbabwe) who have issued an adverse opinion as a result of non-compliance with IAS 21, Effects of Changes in Foreign Exchange Rates. The external auditor's report on the Group annual inflation-adjusted financial statements, from which this short-form financial announcement is extracted, is available for inspection at the Company's registered office. The Engagement Partner responsible for the audit was Mr Stelios Michael, PAAB Practice Certificate Number 0443.

**A B C Chinake**

**Independent, Non-Executive Chairman**

**28 October 2022**